

# Biography

## **Gunnar Miller, Global Co-Head of Research, Head of European Research**

Gunnar Miller, Managing Director, is Co-head of Global Research and the Head of European Equity Research and Sector Fund Management. He joined the firm in 2003. Prior to joining European Equity Research, he spent one year covering European semiconductors at Goldman Sachs in Frankfurt, and four years at Goldman Sachs in New York as an analyst covering U.S. semiconductor capital equipment. Prior to joining Goldman Sachs, he spent five years as an analyst covering U.S. semiconductor capital equipment and electronics distribution at PaineWebber and Kidder, Peabody. Prior to this, he was a research associate for three years, working with several analysts covering the semiconductor, Asian electronics, and defence/multi-industry electronics industries. For three years before moving to research, Gunnar was a financial analyst at both Kidder, Peabody and Morgan Stanley.

He ranked number one in the annual U.S. Institutional Investor poll from 1996 through 2001, after being voted number two in 1995, and ranked in the top four in the annual Greenwich Associates buy-side poll from 1994 through 2001. He was also a member of the semiconductor research team ranked first by fund managers in the 2000 Reuters U.S. Larger Company Survey, was named one of Fortune's 15 all-star analysts in 2000, ranked in the 2001 and 2000 Wall Street Journal Best On The Street survey, and ranked fourth among European semiconductor analysts in the 2002 Thompson Financial Extel Survey.

He graduated Phi Beta Kappa with a B.A. (Magna Cum Laude) in Economics from Lehigh University in 1987.

